STABLE))
ACCOUNT

Attention ALRs:
It's Now Easier to Manage a STABLE Account

STABLE accounts can provide individuals with disabilities an array of life-changing opportunities and a path toward financial freedom and independence. If a prospective accountholder is unable to open or manage an account on their own, an individual or Organizational Authorized Legal Representative (ALR) may do so on their behalf.

If you are a Representative Payee for your clients, placing funds in a STABLE account can:

- ✓ Assist in managing asset limits and protect access to Social Security benefits.

- ✓ Conserve funds in an account that offers an FDIC-insured savings option at a highly competitive interest rate.

- ✓ Provide easy access to transactions and records, if you are ever required to complete a report by the SSA.

If your organization manages the finances of clients with disabilities, and/or serves as the Representative Payee as designated by the Social Security Administration, **enrolling as an Organizational ALR through the STABLE account program can help the people you support to save and invest for their future while preserving their much needed benefits.**

Registering Online is Easy

The online registration process for an Organizational ALR consists of:

1 Submitting information about the organization and prospective accountholder

2 Uploading and verifying certain documentation

After an organization's documentation is submitted and approved, registration can be completed, and a new account can be opened.

Information Needed to Register

To register, you will need to provide information that establishes the ability for your organization to act as an ALR. The key information includes:

About the Organization

✔ **Basic Information** – Provide formal organization name, EIN, organization type, address, contact details, and documentation (varies depending on organization type)

✔ **Controlling Officer Information** – requires a government–issued ID for the Controlling Officer

✔ **Beneficial Owner Information** – required only if the organization is a for–profit business

✔ **Agent Assignment Information** – Authorize a primary and/or secondary agent to act on behalf of the organization and provide instruction

About the Accountholder

✔ **Basic Information** – Identify the accountholder

✔ **Relationship to the Accountholder** – Identify the organization and the source of their authority to act as ALR (e.g. Power of Attorney, Guardianship, Representative Payee, etc.)

✔ **Provide Communication Preferences**

✔ **Eligibility Confirmation** – Provide the accountholder's diagnosis code as defined by the form and confirm the accountholder is eligible to have a STABLE account

Documentation Needed to Register

Once you have completed the application and verification, you must provide the following validating documents:

Nonprofit Organizations

✔ One of the following documents:

- Certified Articles of Incorporation of the organization
- U.S. Internal Revenue Code Sec. 501(c)(3) Exempt Organization Affirmation

✔ Organization Resolution of Signing Authority

✔ Government-issued photo ID for the Controlling Officer and any persons assigned as Primary or Secondary Agents

For-profit Organizations

✔ One of the following documents:

- Certified Articles of Incorporation of the organization latest audited financial statements
- Organization Resolution of Signing Authority

✔ Government-issued photo IDs for the Controlling Officer and Beneficial Owner(s), and any persons assigned as Primary or Secondary Agents

Other acceptable forms of identification for organizations:

✔ Determination Letter

✔ General or Limited Partnership Agreement

✔ Trust Instrument – Letters of Trusteeship or Executorship

✔ A government-issued business license

✔ A published annual report

✔ 10-K or other information contained on the U.S. Securities and Exchange Commission Website, the websites of various self-regulatory organizations (i.e., FINRA), or from other governmental source

Government Organizations

✔ Organization Resolution of Signing Authority

✔ Government-issued photo ID for the Controlling Officer

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